

United Way of Greater Fort Erie – Financial Summary for Jan. 1 to Dec. 31, 2006

Statement of Financial Position

	2006	2005
ASSETS		
Current		
Cash	\$58,977	\$81,489
Short-term Investments	128,985	30,679
Accounts Receivable	50,860	59,781
Prepaid Expenses		<u>176</u>
Total Current Assets	238,822	172,125
Trillium Fund	1,121	1,121
Equipment	<u>1,449</u>	<u>1,874</u>
TOTAL ASSETS	241,392	175,120
LIABILITIES & FUND BALANCES		
Accounts Payable & Accruals	5,499	3,500
Deferred Campaign Revenue	114,254	67,701
Regional Designations Payable	<u>12,225</u>	<u>13,468</u>
TOTAL LIABILITIES	131,978	84,669
FUND BALANCES		
General Fund	45,965	29,074
Investment in Equipment	1,449	1,874
Stabilization Reserve	<u>62,000</u>	<u>59,500</u>
TOTAL FUND BALANCES	109,414	90,451
	<u>241,392</u>	<u>175,120</u>

Statement of Operations

	2006	2005
REVENUE		
Campaign	222,192	211,470
General Fundraising (Special Events)	25,493	
Less Regional Designations	(12,375)	(15,328)
Less Allowance for Pledge Loss	(25,192)	(1,456)
Interest Income	2,667	1,178
Trillium Grant	<u>16,332</u>	<u>11,014</u>
TOTAL INCOME	228,757	206,878
EXPENDITURES		
Campaign	20,317	20,314
Administration	23,085	31,260
Special Events Costs	22,684	
Allocation to Agencies	<u>143,283</u>	<u>142,000</u>
TOTAL EXPENDITURES	209,369	193,574
Excess of (Expenditures) over Revenue	19,388	13,304

Please note the financial information included in this summary was taken from the 2006 audited financial statements prepared by EPR Public Accountants LLP. Complete copies of the financial report are available upon request. Please call the United Way office at 905-871-5454.